PPL Corporation announces upcoming retirement of Executive Vice President and COO Fran Sullivan and corresponding organizational changes

ALLENTOWN, Pa., Jan. 14, 2025 /PRNewswire/ -- PPL Corporation (NYSE: PPL) today announced the elimination of its Chief Operating Officer role effective April 4, at which time current EVP and COOFrancis X. Sullivan will retire.

Also effective April 4, Sullivan's responsibilities will be assumed by David J. Bonenberger, who will become Executive Vice President and Chief Operating Officer-Utilities and Lonnie Bellar, who will become Executive Vice President of Engineering, Construction and Generation, with both executives reporting to PPL President and Chief Executive Officer Vincent Sorgi.

"On behalf of our Board of Directors and the entire leadership team at PPL, I thank Fran for his tremendous leadership and transformation of our operations and safety functions over the past two years. Fran's leadership has been invaluable in the design and execution of our utility of the future and OnePPL strategies," said Sorgi.

"Looking forward, I am confident that both Dave and Lonnie, who have nearly 80 years of combined utility experience, will continue to build on the progress we've made as we advance our strategy to create utilities that are smarter, stronger, cleaner and better positioned to deliver even greater value for our customers and shareowners."

Bonenberger and Bellar both currently report to Sullivan. Bonenberger is responsible for utility operations and customer service across all of PPL's utilities in Pennsylvania, Kentucky, Rhode Island and Virginia. Bellar is responsible for enterprise-wide engineering and construction services, energy supply and analysis, and environmental compliance. With the elimination of the enterprise-wide COO role, Bellar will also assume responsibility over PPL's Kentucky generation fleet.

Both Bonenberger and Bellar began their energy careers in the 1980s — Bonenberger joining PPL Electric Utilities in 1984 and Bellar joining Kentucky Utilities in 1987. Prior to their most recent roles, Bonenberger served as President of Rhode Island Energy, a subsidiary of PPL, and Bellar served as COO for LG&E and KU Energy, also a subsidiary of PPL.

Sullivan has served as PPL's EVP and COO sinceJanuary 2023. Prior to joining PPL inOctober 2021, he served as a senior operations advisor and independent consultant for the power sector and spent more than 40 years in a variety of leadership roles with some of the biggest names in the energy industry, including NRG Energy and Public Service Enterprises Group.

About PPL
PPL Corporation (NYSE: PPL), headquartered inAllentown, Pennsylvania, is a leading U.S. energy company focused on providing electricity and natural gas safely, reliably and affordably to more than 3.5 million customers in the U.S. PPL's high-performing, award-winning utilities are addressing energy challenges head-on by building smarter, more resilient and more dynamic power grids and advancing sustainable energy solutions. For more information, visit www.pplweb.com.

Note to Editors: Visit our media website atwww.pplnewsroom.com for additional news about PPL Corporation.

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