LG&E and KU named a 'Top 20' U.S. utility in economic development

International publication recognizes utilities' contributions to business growth across the Bluegrass State

(LOUISVILLE, Ky.) — International economic development-focused publication Site Selection Magazine has named Louisville Gas Company and Kentucky Utilities Company among an elite group of the Top 20 utilities in the U.S. for corporate facility investment and job creation in 2021.

In naming a utility to the Top 20, Site Selection evaluates project investments in the utilities' service territories and calculates jobs and capital investment numbers associated with those projects on a cumulative and percapita basis. The publication also considers questionnaire responses from utility economic developers about the energy companies' website tools and data; innovative programs and incentives for business (including sustainability programs); and the utilities' own job-creating infrastructure and facility investment trends. LG&E and KU were chosen from a field of approximately 3,300 electric utilities across the country.

"It's an honor for LG&E and KU to, once again, be recognized for our role in helping Kentucky break records for new jobs and investment in 2021," said LG&E and KU Vice President of Customer Services Eileen Saunders. "Enhancing development across the communities we serve is a key focus for our utilities and our parent company, PPL. Our Opportunity Kentucky grants and sustainability programs as well as the tireless work of our employees are what made 2021 a banner year for economic growth. We look forward to continuing this momentum into the future for a strong Kentucky."

Over the last year, LG&E and KU helped land several projects that will bring major economic growth to the commonwealth, including Ford Motor Co.'s battery manufacturing plant in Glendale, Kentucky. A record \$11.2 billion in investments and more than 18,000 jobs were announced statewide in 2021, and more than half of those investments and jobs were announced in LG&E and KU service territories.

For more details, see Site Selection's full article.

###

Louisville Gas and Electric Company and Kentucky Utilities Company, part of the PPL Corporation (NYSE: PPL) family of companies, are regulated utilities that serve more than 1.3 million customers and have consistently ranked among the best companies for customer service in the United States. LG&E serves 333,000 natural gas and 429,000 electric customers in Louisville and 16 surrounding counties. KU serves 566,000 customers in 77 Kentucky counties and five counties in Virginia. More information is available at www.lge-ku.com and www.pplweb.com.

For further information: call the LG&E and KU media hotline at 502-627-4999.

https://news.pplweb.com/LG-E-and-KU-named-a-Top-20-U-S-utility-in-economic-development