

PPL completes sale of Tower Building complex to D&D Realty Group

ALLENTOWN, Pa. (Feb. 7, 2025) – PPL Electric Utilities announced today that it has completed the sale of its 2 North Ninth Street Tower Building and office complex to Pennsylvania-based developer D&D Realty Group for \$9 million.

The developer's proposed plans for the properties, covering about 450,000 square feet in downtown Allentown, Pennsylvania, include new mixed-use commercial spaces, apartments and other amenities.

PPL Electric Utilities' parent company, PPL Corporation, continues to maintain a strong presence in Allentown, with its headquarters now located at Two City Center in the heart of downtown Allentown.

Founded in 2010, D&D Realty Group, based in Scranton, is known throughout the state for its redevelopment projects, which include converting properties into mixed-used commercial and residential units with amenities including restaurants, storage and grocery stores.

For this transaction, D&D Realty Group is composed of the following investors: Nicholas Dye, Casey Donahue and John P. Carson III.

About PPL Electric Utilities

PPL Electric Utilities delivers safe, reliable and affordable electricity to 1.5 million homes and businesses in eastern and central Pennsylvania. It regularly ranks among the country's best utility companies for reliability and customer satisfaction. PPL Electric Utilities is a major employer and an active supporter of the communities it serves. It is a part of the PPL Corporation (NYSE: PPL) family of companies. Visit ppllectric.com or connect on social media via [Facebook](#), [X](#) and [Instagram](#) for energy efficiency tips, bill help information, guidance on shopping for an electricity supplier, storm updates and more.

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