

# PPL Electric Utilities customers to see lower supply charge heading into winter heating season

## Price to Compare for customers to decrease on December 1

PPL Electric Utilities customers who don't shop for electricity supply will see a drop in their supply price starting Dec. 1, 2023. The supply charge is included in the Price to Compare (PTC) and passed along to customers without markup. The PTC is updated twice per year and is the price customers should use to compare offers from alternative energy suppliers.

The new Price to Compare will change on Dec. 1, 2023, to:

- Residential customers: the new rate is 11.028¢/kWh, which means the monthly electric bill for an average residential customer will drop by about \$11.00.
- Small business customers: the new rate is 11.386¢/kWh, which means the monthly electric bill for an average business customer will drop by about \$3.00.

The Dec. 1, 2023, decrease of the PTC follows larger decreases that took effect on June 1, 2023. This year, the Price to Compare has decreased by more than 24% for residential customers and almost 23% for small business customers.

"As we head into the winter heating season, we are pleased to pass along these savings to our customers who don't shop for a supplier," said Christine Martin, president of PPL Electric Utilities. "We are committed to procuring reliable and stable energy supply for our customers. We will continue to take steps to improve operating efficiency and control costs on our end while delivering reliable service."

## About the Price to Compare

PPL Electric delivers electricity, but it doesn't own the power plants where electricity is generated. Customers who don't shop for electricity supply pay the default rate, or Price to Compare, which is updated twice per year based upon competitive energy auctions. The supply cost is passed along without markup to customers.

We encourage customers to stay up to date on PTC changes by signing up for alerts on [ppllectric.com/alerts](https://ppllectric.com/alerts).

## Shopping for energy supply

All customers have the option to shop around and choose the energy supplier that is right for them. Customers are encouraged to use the Price to Compare as a reference point to see if they're getting the best deal. Customers can shop by visiting the Pennsylvania Public Utility Commission's [PaPowerSwitch.com](https://PaPowerSwitch.com) website.

PPL Electric reminds customers to carefully read the terms and conditions to understand the price, contract term, potential cancellation fees and any other conditions that may apply. For tips on how to shop smart, visit [ppllectric.com/ShopSmart](https://ppllectric.com/ShopSmart).

## Support and resources for customers

PPL Electric offers many programs and tools to help customers manage their energy costs and save money. Customers can take advantage of resources to make bills more predictable and affordable, to save energy at home or work, and that provide bill assistance and support programs to help every family in need, regardless of income.

A range of options are ready and waiting. Find all of your options at [ppllectric.com/SeasonalSavings](https://ppllectric.com/SeasonalSavings).

## About PPL Electric Utilities

PPL Electric Utilities delivers safe, reliable and affordable electricity to approximately 1.5 million homes and

businesses in eastern and central Pennsylvania. It regularly ranks among the country's best utility companies for reliability and customer satisfaction. PPL Electric Utilities is a major employer and an active supporter of the communities it serves. It is a part of the PPL Corporation (NYSE: PPL) family of companies. Visit [pplelectric.com](http://pplelectric.com) or connect on social media via [Facebook](#), [Twitter](#) and [Instagram](#) for energy efficiency tips, bill help information, guidance on shopping for an electricity supplier, storm updates and more.

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