Safari Energy and ShopCore Properties Partner on Commercial Solar Deals Coast to Coast

ShopCore's first solar project goes live at Gilroy Crossing in California
Over 1 MW of additional solar projects between Safari Energy and ShopCore underway in California and New Jersey



ShopCore's Gilroy Crossing power center in Gilroy, California now features a 240 kW solar system developed by Safari Energy, as part of ShopCore's solar portfolio

NEW YORK, February XX, 2020 – Commercial solar developer Safari Energy announced a new partnership to develop several commercial solar projects for ShopCore Properties, a leading owner and operator of community, power and grocery anchored centers throughout the country. Part of The Blackstone Group, ShopCore Properties owns over 20 million square feet of real estate, with properties in densely populated sub-markets and anchored by best-in-class retailers.

The first project of the relationship, a 240 kilowatt (kW) solar rooftop system at Gilroy Crossing Power Center in Gilroy, California, was completed earlier this year. Anchored by Target (NAP), Kohl's, Ross, Bed Bath & Beyond, Michaels, Barnes & Noble, and PetSmart, Gilroy Crossing is expected to produce approximately 360,000 kilowatt hours of electricity in its first year of operation, the equivalent of charging more than 33 million smartphones.

"ShopCore prioritizes being a sustainable partner in the communities where we operate, and Safari Energy has enabled us to deliver on that promise," said Luke Petherbridge, President & Chief Executive Officer of ShopCore Properties. "This is an instance where we were able to work together to identify prime opportunities to improve our operational efficiency, reduce our environmental footprint, and ultimately benefit the community."

Three additional commercial solar projects between ShopCore and Safari Energy are nearing completion with several more in the pipeline. These additional projects are located in Deptford Township and Sewell in southern New Jersey, as well as Stockton and San Leandro in northern California.

"Working with ShopCore to roll out a solar power program has been incredibly fulfilling, especially knowing how they will become part of the fabric of the community," said David Heyman, Chief Executive Officer, Safari Energy. "We look forward to building on our early successes to further support the sustainability efforts of the Blackstone family of companies."

Safari Energy has developed or acquired more than 400 commercial solar projects nationwide, including dozens in New Jersey and California alone. To learn more, visit the company's recently re-launched website at www.safarienergy.com.

About Safari Energy

Safari Energy, LLC is the solar partner of choice for commercial and industrial customers, real estate owners, public sector organizations and solar developers seeking competitive financial solutions for their projects. Headquartered in New York City, Safari Energy has helped customers unlock enormous economic value and drive significant energy savings by developing hundreds of solar energy projects from Massachusetts to Hawaii. With extensive interdisciplinary expertise, Safari supports the growth of distributed energy resources and PPL Corporation's focus on advancing a sustainable energy future. www.safarienergy.com

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For more information please visit www.safarienergy.com

About ShopCore

About ShopCore Properties

ShopCore Properties owns and operates more than 20 million square feet of retail space across the U.S. with significant holdings in California, Florida, New York, Pennsylvania and Texas. Its assets are concentrated in densely populated markets and are anchored by best-in-class retailers.

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