PPL Electric Utilities customers to see increased benefit from income tax reform

State approves larger monthly reduction in customer bills, starting July 1

ALLENTOWN, Pa. (June 14, 2018) — PPL Electric Utilities' 1.4 million customers will see a larger-than-expected benefit from federal corporate income tax reform, due to an approval received Thursday (6/14) from the Pennsylvania Public Utility Commission (PUC).

The PUC approved a request from PPL to implement a monthly refund of 7.05 percent on the base distribution portion of customers' bills, rather than the reduction of 0.56 percent ordered by the PUC in May.

This refund will take effect July 1 for all customers.

A typical residential customer using 1,000 kilowatt-hours a month will now save $3.48 per month on their distribution charges, while a typical small-business customer using 1,000 kWh and 4 kW demand will save about $2.78.

Of course, total monthly bill amounts are driven by several factors, including the amount of energy used.

On May 17, following a comprehensive review, the PUC ordered PPL Electric Utilities and some other Pennsylvania utilities to make a rate filing to refund costs associated with corporate tax reform. The PUC specified how much each affected utility should refund to customers, expressed as a percentage of distribution revenues.

The PUC's original reduction of 0.56 percent was based on 2017 current income tax expense information. Based on additional guidance from the PUC, PPL's updated filing reflects current and deferred tax estimates for 2018.

PPL Electric Utilities provides electric delivery service to more than 1.4 million homes and businesses in Pennsylvania and ranks among the best utility companies in the country for customer service and reliability. PPL Electric Utilities is a major employer in the communities it serves. It is a subsidiary of PPL Corporation (NYSE: PPL). For more information visit www.pplelectric.com.

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