

PPL Electric Utilities to Lower Generation Rate for Non-shopping Customers March 1

PPL Electric Utilities

PPL Electric Utilities has filed its generation rates and Price to Compare for the three months beginning March 1 with the Pennsylvania Public Utility Commission. The new rates will be lower for residential and small-commercial customers on the utility's default supply service.

The updated rates reflect recent power supply costs and projected market costs for the next three months. They also reflect the reconciliation of collections from customers with the company's power supply costs so far this year.

New Prices to Compare

The new Price to Compare for residential customers will be 6.935 cents per kilowatt-hour, down from 7.769 cents per kilowatt-hour currently. A typical residential customer may use 1,000 kWh of electricity a month.

This price applies to residential customers who have not chosen an alternative supplier and receive "default" supply service from PPL Electric Utilities. The Price to Compare includes generation and transmission service, which make up 65 to 70 percent of the typical residential monthly bill. It does not include distribution charges, which apply to all customers and cover the company's costs to deliver power and provide customer service.

For small-business customers, the new Price to Compare will be 6.387 cents per kilowatt-hour, compared with 6.775 cents per kilowatt-hour currently.

A full list of PPL Electric Utilities' new rates for all rate classes can be found at www.pplelectric.com/choice.

PPL Electric Utilities adjusts its generation rates and Price to Compare for shopping purposes every three months to reflect the cost of power purchases and adjustments based on customer use in the prior period. The generation rate for large industrial customers is based on hourly market prices. The company's generation rates change March 1, June 1, Sept. 1 and Dec. 1 each year, similar to other utilities in Pennsylvania.

Customer choice

Customers of all types may be able to save on power supply costs by shopping. Offers from alternative suppliers can be compared with PPL Electric Utilities' Price to Compare. A list of state-licensed suppliers and their offer prices are available from the PUC's website, www.papowerswitch.com. More than 30 suppliers are currently serving the residential market in PPL Electric Utilities' service area.

More than 586,000 PPL Electric Utilities customers, or about 41 percent of customers, are obtaining their power from other suppliers. More than 70 percent of the energy delivered by PPL Electric Utilities comes from alternative suppliers, including almost all power used by large commercial and industrial customers.

PPL Electric Utilities customers can expect the same level of customer service and reliability when they switch to an alternative supplier. The utility does not receive any profit on the generation portion of customers' bills. It merely passes along the cost of that supply to customers without markup. PPL Electric Utilities' primary focus is on electric delivery, billing and customer service.

"Other suppliers in the competitive market offer products and terms that PPL Electric Utilities does not, such as fixed contracts that lock in rates for a full year. We encourage consumers to review and consider all their options," said David G. DeCampi, president of PPL Electric Utilities.

PPL Electric Utilities, a subsidiary of PPL Corporation (NYSE: PPL), provides electric delivery services to about 1.4 million customers in Pennsylvania and has consistently ranked among the best companies for customer service in the United States. More information is available at www.pplelectric.com.

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