LG&E and KU Energy Announce Retirement of CAO Brad Rives

(LOUISVILLE, Ky.) – LG&E and KU Energy announced today the retirement of one of its key leaders. Brad Rives, chief administrative officer, plans to retire March 13 after 32 years of service with LG&E and KU Energy.

Rives began his service at Louisville Gas and Electric Company in 1983, when he joined the company as assistant manager of tax accounting. Since that time, he has held a variety of positions at LG&E and KU Energy including assistant treasurer; associate general counsel; senior vice president, finance and business development; senior vice president, finance and controller; and chief financial officer before being promoted to his present position in 2012.

During his tenure at LG&E and KU, Rives has seen a transformation in the industry and the company. He helped lead the company through a number of business development activities such as the acquisition of the Argentine businesses, the merger with Kentucky Utilities Company and the acquisitions by Powergen, E.ON and PPL.

“Brad is an outstanding leader and his dedication and friendship are going to be greatly missed. His financial savvy helped us successfully navigate the challenges of our mergers and acquisitions. He was mindful of the impacts to employees and the community and he was able to help minimize those impacts. His commitment to this company is only surpassed by his devotion to his family and this community,” said Vic Staffieri, chairman, CEO and president.

Rives earned a bachelor's degree in accounting at the University of Kentucky, and a J.D. at the University of Louisville’s Brandeis School of Law. He is a certified public accountant and attorney and began his career in public accounting with Arthur Andersen and Company. He has also completed the Executive Program on Leading Corporate Transformation and the Senior Executive Program on Leading Change and Organizational Renewal at the E.ON Academy at Harvard University.

He was recognized twice by Business First, initially as an up-and-coming executive as part of their “40 Under 40” honors, and then again in 2009 as “CFO of the Year.”

In the community, Brad has been a tireless advocate and fundraiser for various nonprofit organizations. He served six years on the board of the Catholic Education Foundation, the final two years as the board chair. In his final year alone, he helped CEF raise nearly $1 million. He also is a former board member of the Kentucky Division of the National Kidney Foundation and coordinated the organization’s fundraising golf tournament for more than 12 years. On multiple occasions, the tournament set national fundraising records for the Kidney Foundation. In addition, he served 14 years on the Lincoln Heritage Council, Boy Scouts of America executive board with his final two years as board chair.

Currently, he is in his sixth year on the Kentucky Derby Museum board and is serving as its board chair. He is in his 10th year on the University of Louisville Business School advisory board; his seventh year on the Saint Xavier High School board of directors; and his second year as a board member of the Kentucky Chamber of Commerce, currently serving on its executive committee.

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Louisville Gas and Electric Company and Kentucky Utilities Company, part of the PPL Corporation (NYSE: PPL) family of companies, are regulated utilities that serve a total of 1.2 million customers and have consistently ranked among the best companies for customer service in the United States. LG&E serves 321,000 natural gas and 397,000 electric customers in Louisville and 16 surrounding counties. KU serves 543,000 customers in 77 Kentucky counties and five counties in Virginia. More information is available at www.lge-ku.com and www.pplweb.com.

For further information: LG&E and KU, 502-627-4999 (Toll-free: 888-627-4999)

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