

PPL Electric Utilities customers to see additional bump in federal corporate income tax reform savings

Reduction in base distribution portion of bill increases from 7.81 to 13.14 percent on Jan. 1

ALLENTOWN, Pa. (Dec. 19, 2019) -- PPL Electric Utilities customers will see additional savings from federal corporate income tax reform in 2020.

The company filed a petition with the Pennsylvania Public Utility Commission on Nov. 26 proposing the increased reduction in the base distribution portion of customer bills. Customers first started seeing tax reform savings in their bills on July 1, 2018 based on a petition approved by the PUC in June 2018.

The latest filing will return federal corporate income tax reform savings to customers for the period from Jan. 1 – May 31, 2018.

As a result, a typical residential customer using 1,000 kilowatt-hours a month will save \$6.50 per month on their distribution charges in 2020, up from the current \$3.86 savings. A typical small-business customer using 1,000 kWh and 4 kW demand will save \$5.18, up from \$3.08.

A customer's total monthly bill is driven by several factors, including the amount of energy used.

The additional savings from the first six months of 2018 will end at the end of 2020. However, corporate income tax reform savings will continue for customers going forward. A new savings percentage will be calculated to start in January 2021.

PPL Electric Utilities provides electric delivery service to more than 1.4 million homes and businesses in Pennsylvania and ranks among the best utility companies in the country for customer service and reliability. PPL Electric Utilities is a major employer in the communities it serves. It is a subsidiary of PPL Corporation (NYSE: PPL). For more information visit www.pplelectric.com.

For further information: Joe Nixon, 610-774-5997, jcnixonjr@pplweb.com

<https://news.pplweb.com/news-releases?item=137582>