

PPL Electric Utilities posts updated price to compare

ALLENTOWN, Pa. (Nov. 2, 2020) – PPL Electric Utilities customers who don't shop for their electricity supply will see an increase in the price of that supply starting Dec. 1, 2020.

The new price to compare affects only the energy portion of electric bills for non-shoppers, not the delivery portion. About 60 percent of PPL's 1.4 million customers don't shop for electricity from a competitive supplier.

Effective Dec. 1, the new price to compare for residential customers will be 7.317 cents per kilowatt hour (kWh), up from the current 7.284 cents per kilowatt-hour. The new price to compare for small business customers will be 6.662 cents per kilowatt-hour, up from the current 6.079 cents per kilowatt-hour.

That means a non-shopping residential customer using 1,000 kWh per month will see their price for electricity supply go from \$72.84 per month to \$73.17, an increase of 33 cents. A non-shopping small business customer using the same 1,000 kWh per month will see their supply charge go from \$60.79 to \$66.62, an increase of \$5.83.

"Smart electricity shopping starts with knowing the price to compare," said Greg Dudkin, president of PPL Electric Utilities. "The financial impacts of the COVID-19 pandemic continue, so saving on electricity supply can help."

For information about shopping for electric supply, visit the Pennsylvania Public Utility Commission's website, [PAPowerSwitch.com](https://www.ppsc.state.pa.us/), or PPL Electric Utilities' [smart shopping page](#). PPL has a variety of programs to assist customers having trouble paying their electric bill. Visit [pplelectric.com/billhelp](https://www.pplelectric.com/billhelp) for more information.

About the price to compare

Customers who don't shop for an electricity supplier automatically receive PPL Electric Utilities' default service. PPL Electric Utilities holds energy auctions to purchase power on their behalf at market prices – this is known as the price to compare. PPL Electric Utilities does not profit on the generation portion of customers' bills. It passes along the cost of that supply to non-shopping customers without markup. The price to compare reflects the cost of those power purchases and adjustments based on customer use in the prior period. PPL Electric Utilities updates the price to compare every six months, on June 1 and Dec. 1. The generation rate for large industrial customers is based on hourly market prices.

PPL Electric Utilities provides electric delivery service to more than 1.4 million homes and businesses in Pennsylvania and ranks among the best utility companies in the country for customer service and reliability. PPL Electric Utilities is a major employer in the communities it serves. It is a subsidiary of PPL Corporation (NYSE: PPL). For more information visit www.pplelectric.com.

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