

PPL Corporation Names James Miller as President; Hercules, Pitney Bowes Executives Also Elected to PPL's Board

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James H. Miller, a 30-year industry veteran with broad experience in all aspects of the electricity business, will become president of PPL Corporation (NYSE: PPL), effective Aug. 1.

William F. Hecht, who has served as PPL's president since 1991, will continue to serve as chairman and chief executive officer of the Pennsylvania-based FORTUNE 500® energy company.

"Jim Miller has been instrumental in improving the performance of all PPL's operating subsidiaries - improvement that has enabled PPL to become one of the most successful U.S. electricity companies over the past five years," said Hecht. "Over this period, our shareowners have enjoyed a total return of more than 175 percent, a level that is more than double the average of the U.S. investor-owned utilities."

Miller, 56, will continue to serve as PPL's chief operating officer, a position he has held for about a year.

"As president of PPL, Jim will oversee the day-to-day operations of the company's generation, marketing, domestic electricity delivery and international operations, as well as several of the company's major service functions," said Hecht. "Because of his knowledge of PPL and the wide-ranging experience he brought to the company when he joined our team, Jim is uniquely suited for this position."

Miller served as president of both ABB Environmental Systems, a worldwide leader in the supply of air pollution control equipment for the electricity industry, and the former UC Operating Services, an independent power company founded by Constellation Energy and Louisville Gas and Electric Co. Just prior to joining PPL, Miller was executive vice president and chief operating officer of USEC Inc., an international supplier of enriched uranium to nuclear plants. In the USEC role, Miller was instrumental in turning the government-owned enrichment operation into a publicly held New York Stock Exchange-listed company.

"Jim has a proven record in both the regulated and competitive electricity businesses and - through his USEC and nuclear Navy experience - he has an in-depth understanding of nuclear power," said Hecht. "In addition, he has exceptional leadership skills that already have borne significant fruit for PPL's shareowners."

Miller also will become a member of the company's board of directors, effective Aug. 1.

PPL also announced that the chief executive officer of a specialty chemical company and the president of a commercial financing company have been named to the PPL board.

Joining the PPL board will be: Craig A. Rogerson, president and chief executive officer of Hercules Incorporated, Wilmington, Del.; and Keith H. Williamson, president of the Capital Services Division of Pitney Bowes Inc., Stamford, Conn.

"We are very pleased to further strengthen our board through the addition of three individuals who bring an exceptional combination of operational knowledge, financial acumen and executive leadership experience," said Hecht.

Rogerson and Williamson will join the PPL board on Sept. 1. Miller will join the class of directors whose terms run through April 2006. Rogerson will be in the class of directors whose terms expire in April 2007 and Williamson's term will expire in April 2008.

The addition of Miller, Rogerson and Williamson brings the total membership of PPL's board to 12, nine of whom are independent, outside directors.

Hecht also announced that Paul A. Farr is being named senior vice president-Financial and Controller. Farr has

served as vice president and controller for about a year.

In his new position, Farr will have responsibility for the company's accounting, tax, finance and treasury functions. Among those reporting to Farr will be James E. Abel, PPL vice president-Finance and Treasury. Farr will continue to report to John R. Biggar, PPL's executive vice president and chief financial officer.

"Paul's wide-ranging financial expertise as well as his operational experience throughout the company provides him with an excellent background for this new position," said Hecht. "One of Paul's most important initial responsibilities will be the search for a new corporate controller."

Farr's appointment is effective Aug. 1.

James H. Miller

Miller joined PPL in 2001, as president of PPL Generation, the company that operates PPL's fleet of power plants. He was named executive vice president of PPL Corporation in late 2003 and chief operating officer in September 2004.

Prior to coming to PPL, Miller served as executive vice president of USEC. In addition to serving as president of ABB Environmental Systems, he also was president of the former ABB Resource Recovery Systems, which specialized in the design, construction and operation of waste-to-energy plants. Miller also served as president of the former UC Operating Services, an unregulated subsidiary of Constellation Energy and Louisville Gas and Electric Co.

Before becoming president of UC Operating Services, he held a number of engineering and management positions at the former Delmarva Power & Light Co. Miller received his bachelor's degree in electrical engineering from the University of Delaware. He also served in the U. S. Navy nuclear submarine program.

Craig A. Rogerson

Rogerson, who has more than 25 years experience in sales, marketing and manufacturing management, has served in his current position since 2003. He joined Hercules and served in a number of management positions before leaving the company to serve as president and chief executive officer of Wacker Silicones Corporation in 1997.

He returned to Hercules in 2000 as president of the BetzDearborn Division. Following the sale of that business to General Electric in 2002, he remained with Hercules as president of the FiberVisions and Pinova divisions. He was named president and chief executive officer of Hercules in December 2003 and has continued to lead a successful turnaround of the specialty chemical company. Rogerson recently was elected to the board of the American Chemistry Council. He holds a chemical engineering degree from Michigan State University.

Keith H. Williamson

Williamson, who has served in his position since 1999, is leading the effort to spin-off Pitney Bowes Capital Services into a stand-alone company. That spin-off is expected to be complete by the end of this year.

Ranked among FORTUNE 500's "50 Most Powerful African-American Executives," Williamson has more than 16 years experience in financing. He joined Pitney Bowes in 1988 and held a series of positions in the company's tax, finance and legal operations, including oversight of the treasury function and rating agency activity. He earned a B.A. from Brown University, a J.D. and M.B.A. from Harvard University and an LL.M. in taxation from New York University Law School.

Paul A. Farr

Prior to assuming the vice president and controller position, Farr served for two years as vice president of PPL's international operations - PPL Global. This followed two years of service as vice president and chief financial officer of PPL Montana, which acquired 13 power plants in Montana in 1999. Prior to joining PPL Montana, he was director of international tax for PPL Global.

Farr, 38, came to PPL from Illinova Generating Company, where he served as international project finance manager for two years, coordinating financial, tax and legal due diligence for international acquisitions of electricity assets. Earlier, he was international tax manager for Price Waterhouse, LLP, and was employed by Arthur Andersen as an international tax consultant.

Farr earned a master's degree in management from Purdue University and a bachelor's degree in accounting from Marquette University. Farr is a Certified Public Accountant.

(Downloadable photos of Miller, Rogerson, Williamson and Farr are available: <http://www.newscom.com/cgi-bin/prnh/20050725/PHM015-a> <http://www.newscom.com/cgi-bin/prnh/20050725/PHM015-b> <http://www.newscom.com/cgi-bin/prnh/20050725/PHM015-c> <http://www.newscom.com/cgi-bin/prnh/20050725/PHM015-d>)

PPL Corporation, headquartered in Allentown, Pa., controls about 12,000 megawatts of generating capacity in the United States, sells energy in key U.S. markets, and delivers electricity to customers in Pennsylvania, the United Kingdom and Latin America.

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