

PPL Corp. to Webcast Conference Call on Fourth Quarter, Year-End Earnings Results

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PPL Corp. (NYSE: PPL) plans to release its consolidated fourth quarter and year-end 2000 earnings results before the stock market opens on the morning of Wednesday, Jan. 24.

(Photo: <http://www.newscom.com/cgi-bin/prnh/19981015/PHTH025>)

In conjunction with the release of its earnings results, the company invites interested parties to listen to the live Internet Webcast of management's teleconference with financial analysts at 9 a.m. (EST) that day.

William F. Hecht, PPL chairman, president and chief executive officer, and John R. Biggar, executive vice president and chief financial officer, will conduct the teleconference, which will be available online live, in audio format, on PPL's Internet Web site: <http://www.pplweb.com/>. To access the teleconference, which will cover fourth quarter and year-end 2000 results and provide a general business outlook, click on the "Fourth Quarter Earnings Release" icon. For those who cannot listen to the live Webcast, a replay will be accessible in the same manner via PPL's Internet Web site for 30 days.

Through the first three quarters of 2000, PPL Corp. reported record earnings, exceeding adjusted earnings levels in the same period of 1999 by 40 percent. On Jan. 4, the company announced that its earnings are expected to exceed Wall Street's consensus earnings estimate of \$3.03 per share for 2000.

During 2000, PPL Corporation's common stock price increased by 98 percent, more than twice the pace of the increase in the Dow Jones Utility Average for the same period.

The PPL Webcast requires RealPlayer and at least 14.4 kbps connection to the Internet. RealPlayer basic software is downloadable free from <http://www.real.com/products/player/index.html>, or it can be downloaded from PPL's Web site.

Interested individuals also can access the live conference call via a telephone call at 913-981-4900.

PPL Corp., headquartered in Allentown, Pa., generates electricity at power plants in Pennsylvania, Maine and Montana; markets wholesale or retail energy in 42 U.S. states and Canada; and delivers electricity to nearly 6 million customers in Pennsylvania, in the United Kingdom and in Latin America.

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