

PPL Corporation and PPL Electric Utilities Declare Quarterly Dividends

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ALLENTOWN, Pa.

PPL Corporation (NYSE: PPL) Friday declared a quarterly dividend on common stock of 26.5 cents per share, payable Jan. 1, 2002, to shareowners of record Dec. 10, 2001.

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In addition, PPL Electric Utilities Corp., a subsidiary of PPL Corporation, declared the following quarterly dividends on its preferred stock, payable Jan. 1, 2002, to shareowners of record Dec. 10, 2001.

Preferred		Preferred (cont.)	
4.5%	\$1.125	6.125% Series	\$1.53125
3.35% Series	\$0.8375	6.15% Series	\$1.5375
4.40% Series	\$1.10	6.33% Series	\$1.5825
4.60% Series	\$1.15	6.75% Series	\$1.6875

PPL Corporation, headquartered in Allentown, Pa., generates electricity at power plants in Pennsylvania, Maine and Montana; markets wholesale or retail energy in 42 U.S. states and Canada; and delivers electricity to nearly 6 million customers in Pennsylvania, in the United Kingdom and in Latin America.

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SOURCE: PPL Corporation

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