

# PPL Signs Power Supply Agreement with Golden Sunlight

PRNewswire  
BUTTE, Mont.

PPL EnergyPlus announced today that it has signed an electricity supply agreement with Golden Sunlight Mines, located near Whitehall, Mont.

"We are very pleased that we have been able to reach this agreement with Golden Sunlight," said Joel Cook, PPL EnergyPlus director of marketing and trading. "We have been working diligently with Golden Sunlight Mines over the past year to develop a supply of energy that would permit the continued operation of their facility."

PPL EnergyPlus markets or brokers electricity from all power plants operated by PPL Corporation subsidiaries (NYSE: PPL).

The power supply agreement provides Golden Sunlight Mines with 10 megawatts of power and will enable the mine to continue normal operations while maintaining planned power costs.

"On behalf of our 110 employees and contractors, I would like to thank PPL and state government officials, including Gov. Judy Martz, whose diligent efforts over the past year have enabled Golden Sunlight Mines to continue operation," said Doug Bailey, manager for the Golden Sunlight Mines.

Deliveries under the contract will start in October. Until then, the mine will continue to be supplied with 10 megawatts of power from the power pool established several months ago. PPL Montana supplies 20 megawatts of power on very favorable terms to this pool, which was created to help industrial customers in Montana. PPL Montana is the only generation supplier providing power to the pool.

Cook emphasized that PPL Montana continues to honor its current electricity supply agreement with The Montana Power Co. at less than 2.5 cents per kilowatt-hour. The contract provides power at a price well below the market price and runs through June 30, 2002.

"PPL EnergyPlus continues to make attractive energy supply offers to industrial customers throughout Montana. We are hopeful that additional contracts will be signed in the near future," said Cook.

PPL Montana and PPL EnergyPlus, both subsidiaries of PPL Corporation, have offices in Butte, Billings and Helena and together employ more than 500 people in Montana. PPL Montana operates the Colstrip and Corette generating plants and 11 hydroelectric facilities within the state.

PPL Corporation, headquartered in Allentown, Pa., generates electricity at power plants in Pennsylvania, Maine and Montana; markets wholesale or retail energy in 42 U.S. states and Canada; and delivers electricity to nearly 6 million customers in Pennsylvania, the United Kingdom and Latin America. Golden Sunlight is owned by Placer Dome Inc., based in Vancouver, Canada. Placer Dome is North America's third largest gold mining company and the sixth largest gold miner in the world. It operates 15 mines in six countries on five continents.

SOURCE: PPL EnergyPlus

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