

PPL Corp. to Webcast Conference Call on Third Quarter Earnings Results

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In conjunction with the release of its third quarter earnings results on Wednesday, Oct. 25, PPL Corp. (NYSE: PPL) invites interested parties to listen to the live Internet webcast of management's teleconference with financial analysts at 9 a.m. (EDT) that day.

(Photo: <http://www.newscom.com/cgi-bin/prnh/19981015/PHTH025>)

In the first two quarters of 2000, PPL Corp. reported record earnings, bettering levels in the same periods of 1999 by 30 percent and 60 percent, respectively. On Wednesday, the company will announce that its earnings have exceeded financial analysts' estimates for the third quarter, the seventh consecutive quarter that the company has met or exceeded these estimates.

In the third quarter, PPL Corporation's common stock price increased by about 90 percent, more than three times the increase in the Dow Jones Utility Average for the same period. Through the first nine months of the year, PPL's common stock price outperformed the Dow Jones Utility Average by two-to-one.

William F. Hecht, PPL chairman, president and chief executive officer, and John R. Biggar, senior vice president and chief financial officer, will conduct the teleconference, which will be available online live, in audio format, on PPL's main Internet web site: <http://www.pplweb.com/>. To access the teleconference, which will cover third quarter results and provide a general business outlook, click on the "Third Quarter Earnings Release" icon. For those who cannot listen to the live webcast, a replay will be accessible in the same manner via PPL's main Internet web site.

This webcast requires RealPlayer and at least 14.4 kbps connection to the Internet. RealPlayer basic software is downloadable free from <http://www.real.com/products/player/index.html>, or it can be downloaded from PPL's web site.

Interested individuals also can access the live conference call via a telephone call at 913-981-4900.

Based in Allentown, Pa., PPL Corp. is a FORTUNE 500® company that delivers electricity and natural gas to more than 1.3 million customers in Pennsylvania; markets wholesale or retail energy in 42 U.S. states and Canada; provides energy services for businesses in the Mid-Atlantic and Northeastern U.S.; generates electricity at power plants in Pennsylvania, Maine and Montana; delivers electricity to 2.4 million customers in southwest Britain; and delivers electricity to nearly 1.8 million customers in Chile, Bolivia, El Salvador and Brazil.

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