

PPL Corporation Names New Energy Marketing Executive

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PPL Corporation (NYSE: PPL) announced Thursday (9/22) that C. Joseph Hopf, vice president of energy trading for Goldman Sachs in New York, will become PPL's lead energy marketing executive on Oct. 3.

"We are very pleased to welcome Joe to the PPL team. His 25 years of experience in the electricity business, combined with his expertise in risk management and credit issues, make him an ideal candidate for this position," said James H. Miller, president of PPL Corporation.

In his new position, senior vice president-Energy Marketing, Hopf will have responsibility for the company's marketing operation, which includes wholesale and retail energy sales, primarily in the eastern and western U.S. The vast majority of PPL's energy sales are in the wholesale market.

"In making this appointment, we also are making a change in reporting relationship for this important position - a change that recognizes the continued importance of a concentrated focus on the day-to-day trading operation and the equally important imperative of anticipating opportunities and change," said Miller.

"Recognizing this, we have decided that Joe should report directly to me, along with Paul Champagne, president of PPL EnergyPlus," said Miller. "In this new organizational arrangement, Joe will have the responsibility for maximizing the value of our energy marketing operation."

This change, Miller said, will free up more of Champagne's time to "continue to play the lead role in the company's PJM Interconnection activities and serve in a corporate strategic role related to PPL's long-term marketing plans, including active assessment of growth opportunities and the implications of the recently enacted Energy Policy Act."

Champagne also will continue to have responsibility for the company's energy services operations, including mechanical subcontracting, distributed generation and the synfuel and telecom businesses.

At Goldman Sachs, Hopf developed the 24-hour energy trading operation in December 2003. Prior to joining Goldman Sachs, he spent four years as a vice president at Ameren Energy in St. Louis, where he was responsible for an asset-backed operation that is very similar to that of PPL's.

Hopf began his career in power plant operations at PSI Energy in Indiana and advanced to supervisor of PSI's energy control center before the company merged with Cincinnati Gas & Electric to form Cinergy. He was supervisor of Cinergy's control center before becoming director of Midwest trading for the company. Hopf advanced to managing director of trading and operations for Cinergy before joining Ameren in 1999.

Champagne has served as president of PPL EnergyPlus since 2001. He joined PPL in 1995 as vice president and senior development officer of PPL Global, which owns and operates energy delivery businesses in Latin America and the United Kingdom. He served as president of PPL Global for two years before being named to his current position.

PPL Corporation (NYSE: PPL), headquartered in Allentown, Pa., controls about 12,000 megawatts of generating capacity in the United States, sells energy in key U.S. markets and delivers electricity to nearly 5 million customers in Pennsylvania, the United Kingdom and Latin America. More information is available at <http://www.pplweb.com/>.

SOURCE: PPL Corporation

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