PPL Selected to Supply Electricity to Connecticut Light & Power

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PPL EnergyPlus, a subsidiary of PPL Corporation (NYSE: PPL), has been selected to supply a portion of the electricity delivered to Connecticut Light & Power customers.

PPL EnergyPlus was one of several suppliers selected to provide electricity for CL&P's Transitional Standard Offer service. This is the electricity delivered by CL&P to Connecticut retail electricity customers who do not shop for alternative energy suppliers.

PPL EnergyPlus will supply 12.5 percent of CL&P's Transitional Standard Offer load - an amount equivalent to 625 megawatts, more or less, depending on demand. The two companies have a three-year, fixed-price contract that begins Jan. 1, 2004.

"PPL's diversified and low-cost generation portfolio allows us to take advantage of opportunities like this one in the Northeast and mid-Atlantic regions," said Paul Champagne, president of PPL EnergyPlus.

"Matching generation supply with customer load under long-term contracts has allowed us to provide value for shareowners while managing risk," said Champagne. "This strategy contributes significantly to PPL's strong and stable financial position."

CL&P is the largest electric utility in Connecticut, serving 1.1 million customers with a peak load of about 5,000 megawatts.

PPL operates generating plants in Connecticut, Maine, New York, Pennsylvania, Illinois, Montana and Arizona.

PPL Corporation, headquartered in Allentown, Pa., controls about 11,500 megawatts of generating capacity in the United States, sells energy in key U.S. markets and delivers electricity to customers in Pennsylvania, the United Kingdom and Latin America.

SOURCE: PPL Corporation

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