PPL Corp. to Help Ukraine Utility Improve Operations

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PPL Corp. (NYSE: PPL) will continue its work to help the electric company in Kiev, Ukraine, make the transition to a free-market economy under an agreement signed Tuesday (9/19).

(Photo: http://www.newscom.com/cgi-bin/prnh/19981015/PHTH025)

PPL has worked with Kievenergo, the Ukrainian company, for the past seven years under a U.S. government-funded program sponsored by the United States Agency for International Development and coordinated by the United States Energy Association.

Now that funding for that program has ended, the two companies will continue their work at their own expense.

"This consulting arrangement is valuable because it provides our employees with a source of international business experience, and it generates business contacts in Ukraine that can lead to additional projects and revenues in this part of the world," said Frank Long, PPL executive vice president and chief operating officer. "Because there is no equity investment, we can accomplish this at a very minimal cost."

Employees of PPL have consulted with Kievenergo on such topics as operations, safety, billing, financial management, project management and public relations.

Based in Allentown, Pa., PPL Corp. is a FORTUNE 500® company that delivers electricity and natural gas to more than 1.3 million customers in Pennsylvania; markets wholesale or retail energy in 43 U.S. states and Canada; provides energy services for businesses in the Mid-Atlantic and Northeastern U.S.; generates electricity at power plants in Pennsylvania, Maine and Montana; delivers electricity to 1.4 million customers in southwest Britain; and delivers electricity to nearly 1.8 million customers in Chile, Bolivia, El Salvador and Brazil.

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