

PPL To Pay Quarterly Stock Dividends Jan. 1

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ALLENTOWN, Pa.

PPL Corporation (NYSE: PPL) on Friday (11/20) declared a quarterly common stock dividend of \$0.345 per share, payable Jan. 1, 2010, to shareowners of record as of Dec. 10, 2009. This is the company's 256th consecutive quarterly dividend.

PPL Electric Utilities Corporation, a PPL subsidiary, on Friday also declared the following quarterly dividends on its preferred stock and preference stock, payable Jan. 1, 2010, to shareowners of record as of Dec. 10, 2009.

Preferred Stock 4-1/2% \$1.125 3.35% Series \$0.8375 4.40% Series \$1.10 4.60% Series \$1.15 6.75% Series \$1.6875

Preference Stock 6.25% Series \$1.5625 (\$0.390625 per depositary share)

Each depositary share represents a $\frac{1}{4}$ interest in a share of the preference stock. Accordingly, holders of record of the depositary shares will receive a dividend equal to $\frac{1}{4}$ of the dividend paid on the preference stock.

PPL Corporation, headquartered in Allentown, Pa., owns or controls nearly 12,000 megawatts of generating capacity in the United States, sells energy in key U.S. markets and delivers electricity to about 4 million customers in Pennsylvania and the United Kingdom. More information is available at www.pplweb.com.

class="prnews_p">Note to Editors: Visit our media Web site at www.pplnewsroom.com for additional news and background about PPL Corporation.
First Call Analyst: Joseph Bergstein
FCMN Contact: skhilmer@pplweb.com

SOURCE: PPL Corporation

CONTACT: For financial community, Joseph P. Bergstein, +1-610-774-5609, or for news media, George E. Biechler, +1-610-774-5997, both for PPL Corporation

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