

# PPL to Pay Quarterly Dividends Jan. 1

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ALLENTOWN, Pa.

PPL Corporation (NYSE: PPL) today declared a quarterly common stock dividend of \$0.25 per share, payable Jan. 1, 2006, to shareowners of record as of Dec. 9, 2005. This is the company's 240th consecutive quarterly dividend.

This will be PPL's second common stock dividend paid since the company's 2-for-1 stock split on Aug. 24. The first dividend since the stock split was paid on Oct. 1 in the amount of \$0.25 per share, or an annualized level of \$1.00 per share.

PPL increased the dividend rate twice in 2005, with the dividends paid on April 1 and Oct. 1, by a total of 22 percent. Since 2000, the company has doubled its dividend, increasing it on six separate occasions.

In addition, PPL Electric Utilities Corporation, a PPL subsidiary, has declared the following quarterly dividends on its preferred stock, payable on Jan. 1, 2006, to shareowners of record as of Dec. 9, 2005.

Preferred	
4-1/2%	\$1.125
3.35% Series	\$0.8375
4.40% Series	\$1.10
4.60% Series	\$1.15
6.75% Series	\$1.6875

PPL Corporation, headquartered in Allentown, Pa., controls about 12,000 megawatts of generating capacity in the United States, sells energy in key U.S. markets and delivers electricity to 5 million customers in Pennsylvania, the United Kingdom and Latin America. More information is available at <http://www.pplweb.com/>.

SOURCE: PPL Corporation

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