PPL Electric Utilities Funds Preferred Stock Redemption

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On Friday, April 9, 2010, PPL Electric Utilities Corporation announced that it had delivered to Wells Fargo Bank, National Association, as redemption and paying agent, all funds required for the payment of the redemption price for the series of the company's preferred stock to be redeemed on April 15, 2010. On and after April 15, 2010, the redeemed shares will no longer be outstanding and will represent only the right to receive the applicable redemption price.

The series to be redeemed, the applicable redemption price per share payable for each series, the exchange on which the series is traded and the applicable CUSIP number are set forth below. The redemption price includes dividend amounts accumulated from April 1, 2010, to the redemption date.

Series	Redemptio	n Price Exe	change	CUSIP No.
4-1/2% prefer	red stock	\$110.1750	NYSE	69351U301
3.35% series p	oreferred	\$103.6303	отс	69351U871
4.40% series p	preferred	\$102.1711	NYSE	69351U202
4.60% series p	preferred	\$103.1789	OTC	69351U400
6.75% series preferred		\$101.6125	отс	69351U889

Certificates representing shares of the series of preferred stock being redeemed may be submitted to Wells Fargo at the following addresses:

By Mail or Hand Delivery:	Hand Delivery:
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Wells Fargo Bank, N. A. Attn: Corporate Actions	Wells Fargo Bank, N. A. Attn: Shareowner Services		
161 N. Concord Exchange	40 W. 57th Street - 16th floor		
South St. Paul, MN 55075	New York, NY 10019		

Payment of the redemption price will be made on or after April 15, 2010, upon receipt by Wells Fargo of all required documentation. Because the redemptions are redemptions in full, the company will cause each of the series of redeemed shares to be delisted from trading and not listed on any other exchange. The company also intends to file with the Securities and Exchange Commission a notification of voluntarily withdrawal of listing and registration with respect to each of the redeemed series.

First Call Analyst: Joseph Bergstein FCMN Contact:

SOURCE: PPL Electric Utilities

CONTACT: For news media, George Biechler, +1-610-774-5997; or For registered shareowners, Wells Fargo, +1-877-262-8260

Web Site: http://www.pplnewsroom.com/

https://news.pplweb.com/news-releases?item=16721