

PPL to Pay Quarterly Stock Dividends Jan. 3

PPL Corporation (NYSE: PPL) on Friday (11/19) declared a quarterly common stock dividend of \$0.35 per share, payable Jan. 3, 2011, to shareowners of record as of Dec. 10, 2010. This is the company's 260th consecutive quarterly dividend.

PPL Electric Utilities Corporation, a PPL subsidiary, on Friday also declared the following quarterly dividend on its preference stock, payable Jan. 3, 2011, to shareowners of record as of Dec. 10, 2010.

Preference Stock

6.25% Series \$1.5625 (\$0.390625 per depositary share)

Each depositary share represents a 1/4 interest in a share of the preference stock. Accordingly, holders of record of the depositary shares will receive a dividend equal to 1/4 of the dividend paid on the preference stock.

PPL Corporation, headquartered in Allentown, Pa., owns or controls about 19,000 megawatts of generating capacity in the United States, sells energy in key U.S. markets, and delivers electricity and natural gas to about 5.2 million customers in the United States and the United Kingdom. More information is available at www.pplweb.com.

SOURCE PPL Corporation

For further information: Joseph P. Bergstein, for financial community, +1-610-774-5609, or George E. Biechler, for news media, +1-610-774-5997, both of PPL Corporation

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