

PPL to Pay Quarterly Stock Dividends Jan. 3

PPL Corporation

PPL Corporation (NYSE: PPL) on Friday (11/18) declared a quarterly common stock dividend of \$0.35 per share, payable Jan. 3, 2012, to shareowners of record as of Dec. 9, 2011. This is the company's 264th consecutive quarterly dividend.

PPL Electric Utilities Corporation, a subsidiary of PPL Corporation, on Friday also declared the following quarterly dividend on its preference stock, payable Jan. 3, 2012, to shareowners of record as of Dec. 9, 2011.

Preference Stock	
6.25% Series	\$1.5625 (\$0.390625 per depositary share)

Each depositary share represents a 1/4 interest in a share of the preference stock. Accordingly, holders of record of the depositary shares will receive a dividend equal to 1/4 of the dividend paid on the preference stock.

PPL Corporation, headquartered in Allentown, Pa., through its affiliates owns or controls about 19,000 megawatts of generating capacity in the United States, sells energy in key U.S. markets, and delivers electricity and natural gas to about 10 million customers in the United States and the United Kingdom. More information is available at www.pplweb.com.

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